

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE FINANCIAL QUARTER ENDED 30 SEPTEMBER 2019**

	3 months ended		3 months ended	
	30 September 2019	30 September 2018	Unaudited 30 September 2019	Audited 30 September 2018
	RM '000	RM '000	RM '000	RM '000
Revenue	338,040	329,787	338,040	329,787
Cost of Sales	(201,302)	(198,332)	(201,302)	(198,332)
<b>Gross Profit</b>	<b>136,738</b>	<b>131,455</b>	<b>136,738</b>	<b>131,455</b>
	40%	40%	40%	40%
Other Income	4,076	4,272	4,076	4,272
Administrative expenses	(17,801)	(16,926)	(17,801)	(16,926)
Selling and distribution costs	(89,686)	(91,948)	(89,686)	(91,948)
Finance costs	(6,452)	(229)	(6,452)	(229)
<b>Profit before tax</b>	<b>26,875</b>	<b>26,624</b>	<b>26,875</b>	<b>26,624</b>
Tax expense	(7,267)	(8,662)	(7,267)	(8,662)
<b>Profit for the period</b>	<b>19,608</b>	<b>17,962</b>	<b>19,608</b>	<b>17,962</b>
<b>Other comprehensive income, net of tax</b>				
<i>Items that may be reclassified subsequently to profit and loss:</i>				
Foreign currency translations	25	1,252	25	1,252
<b>Total comprehensive income for the financial period</b>	<b>19,633</b>	<b>19,214</b>	<b>19,633</b>	<b>19,214</b>
<b>Profit attributable to:</b>				
Owners of the parent	19,608	17,964	19,608	17,964
Non-controlling interest	-	(2)	-	(2)
	<b>19,608</b>	<b>17,962</b>	<b>19,608</b>	<b>17,962</b>
<b>Total comprehensive income attributable to:</b>				
Owners of the parent	19,633	19,216	19,633	19,216
Non-controlling interest	-	(2)	-	(2)
	<b>19,633</b>	<b>19,214</b>	<b>19,633</b>	<b>19,214</b>
<b>Earnings per ordinary share attributable to owners of the parent:</b>				
Basic	2.98 sen	2.73 sen	2.98 sen	2.73 sen

*Diluted earnings is not applicable for the Group.*

The unaudited condensed consolidated statements of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2019 and the accompanying explanatory notes attached to the interim financial statements.

**PADINI HOLDINGS BERHAD** (Company No.: 50202-A)**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	As at 30 September 2019 RM '000	As at 30 June 2019 RM '000 (Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	122,806	132,029
Intangible assets	5,267	5,659
Right of use assets	556,851	-
Investment property	5,297	5,270
Other investments	145	145
Deferred tax assets	4,945	3,245
	<b>695,311</b>	<b>146,348</b>
<b>Current Assets</b>		
Inventories	284,087	277,236
Trade receivables	7,424	17,407
Other receivables	38,500	40,403
Current tax assets	2,551	1,596
Cash and bank balances	450,134	472,031
	782,696	808,673
Non-current assets Held for Sale	560	560
	783,256	809,233
<b>TOTAL ASSETS</b>	<b>1,478,567</b>	<b>955,581</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	69,563	69,563
Other reserves	6,775	6,750
Retained earnings	667,191	664,031
<b>Total Equity</b>	<b>743,529</b>	<b>740,344</b>
<b>Non-Current Liabilities</b>		
Borrowings	2,011	2,459
Provision for restoration cost	5,128	5,313
Provision for employee benefits	70	69
Leases Liabilities	497,080	-
Deferred tax liabilities	959	1,121
	<b>505,248</b>	<b>8,962</b>
<b>Current Liabilities</b>		
Borrowings	2,092	21,444
Trade payables	102,255	102,422
Other payables	52,410	66,573
Contract Liabilities	5,897	5,449
Provision for restoration costs	1,403	1,186
Leases Liabilities	61,699	-
Current tax liabilities	4,034	9,201
	<b>229,790</b>	<b>206,275</b>
<b>Total Liabilities</b>	<b>735,038</b>	<b>215,237</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,478,567</b>	<b>955,581</b>
<b>Net Asset per share (in RM)</b>	<b>1.13</b>	<b>1.13</b>

The unaudited condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2019 and the accompanying explanatory notes attached to the interim financial statements.

**PADINI HOLDINGS BERHAD** (Company No.: 50202-A)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2019**

	←	Attributable to owners of the parent			→	Distributable			Total equity
	←	Share capital RM '000	Share premium RM '000	Non-distributable Available-for-sale reserves RM '000	Exchange translation reserves RM '000	Retained earnings RM '000	Total RM '000	Non-controlling interests RM '000	RM '000
<b>Balance as at 1 July 2019</b>		69,563	-	-	6,750	664,031	740,344	-	740,344
Profit for the financial year		-	-	-	-	19,608	19,608	-	19,608
Foreign currency translations, net of tax		-	-	-	25	-	25	-	25
<b>Total comprehensive income</b>		-	-	-	25	19,608	19,633	-	19,633
<b>Transactions with owners</b>									
Dividends paid		-	-	-	-	(16,448)	(16,448)	-	(16,448)
<b>Total transactions with owners</b>		-	-	-	-	(16,448)	(16,448)	-	(16,448)
Acquisition of a subsidiary		-	-	-	-	-	-	-	-
Transfer pursuant to Companies Act 2016		-	-	-	-	-	-	-	-
<b>Balance as at 30 September 2019</b>		<b>69,563</b>	-	-	<b>6,775</b>	<b>667,191</b>	<b>743,529</b>	-	<b>743,529</b>
<b>Balance as at 1 July 2018</b>		69,563	-	29	4,112	579,496	653,200	-	653,200
Profit for the financial year		-	-	-	-	17,964	17,964	(2)	17,962
Foreign currency translations, net of tax		-	-	-	1,252	-	1,252	-	1,252
<b>Total comprehensive income</b>		-	-	-	1,252	17,964	19,216	(2)	19,214
<b>Transactions with owners</b>									
Dividends paid		-	-	-	-	(16,448)	(16,448)	-	(16,448)
<b>Total transactions with owners</b>		-	-	-	-	(16,448)	(16,448)	-	(16,448)
Transfer pursuant to Companies Act 2016		-	-	-	-	-	-	-	-
<b>Balance as at 30 September 2018</b>		<b>69,563</b>	-	<b>29</b>	<b>5,364</b>	<b>581,012</b>	<b>655,968</b>	<b>(2)</b>	<b>655,966</b>

In accordance with section 74 of the Companies Act, 2016, the Company's shares no longer have a par or nominal value with effect from 31 January 2017. There is no impact on the number of shares in issue or the relative entitlement of any of the members as a result of this transition.

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2019 and the accompanying explanatory notes attached to the interim financial statements.

**PADINI HOLDINGS BERHAD** (Company No.: 50202-A)  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2019**

	3 months ended	
	30 September 2019	30 September 2018
	RM '000	RM '000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	26,875	26,624
<b>Adjustments for:</b>		
Amortisation of intangible assets	427	394
Depreciation of property, plant and equipment	34,670	10,650
Dividend income	-	-
Gain on disposal of fixed assets	-	-
Intangible assets written off	4	31
Interest expense	102	79
Interest income	(2,931)	(2,592)
Inventory losses	820	1,004
Inventories written down	-	644
Inventories written off	554	502
Property, plant and equipment written off	76	138
Leases Finance Cost	6,148	-
Restoration Finance Cost	156	109
Net unrealised (gain)/loss on foreign exchange	(365)	(629)
<b>Operating profit before changes in working capital</b>	<b>66,536</b>	<b>36,954</b>
Inventories	(8,097)	(64,444)
Receivables	11,928	1,579
Payables	(14,340)	(40,845)
<b>Net cash from operations</b>	<b>56,027</b>	<b>(66,756)</b>
Tax paid	(15,261)	(13,333)
Tax refunded	-	9
<b>Net cash from/(used in) operating activities</b>	<b>40,766</b>	<b>(80,080)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Dividend received from other investments	-	-
Interest received	2,931	2,592
Proceeds from disposal of property, plant and equipment	-	-
Purchase of property, plant and equipment and intangible assets	(3,624)	(7,117)
<b>Net cash used in investing activities</b>	<b>(693)</b>	<b>(4,525)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayments of short term borrowings	(27,990)	(25,410)
Dividends paid	(16,448)	(16,448)
Interest paid	(102)	(79)
Drawdowns/(Repayments) of hire purchases and lease creditors	8,500	(95)
Repayments of term loans	(431)	(745)
Payments of leases liabilities	(25,958)	-
<b>Net cash used in financing activities</b>	<b>(62,429)</b>	<b>(42,777)</b>
Net changes in cash and cash equivalents	(22,356)	(127,382)
Effect of exchange rate changes	459	961
	<b>(21,897)</b>	<b>(126,421)</b>
Cash and cash equivalents b/f	472,031	451,389
<b>Cash and cash equivalents c/f</b>	<b>450,134</b>	<b>324,968</b>

The unaudited condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2019 and the accompanying explanatory notes attached to the interim financial statements.